

ON READING the Notice of Motion, filed, the Twenty-Fifth Report of the Monitor dated June 9, 2014, filed (the “**Twenty-Fifth Report**”), and on hearing the submissions of counsel for the Monitor, Mercer (Canada) Ltd., and the BSI Pension Committees (as defined in the Twenty-Fifth Report), no one appearing for any other person on the Service List, although properly served as appears from the affidavit of service, filed,

1. **THIS COURT ORDERS** that, unless otherwise indicated, any capitalized terms used but not defined herein shall have the meaning ascribed to such term in the Twenty-Fifth Report.
2. **THIS COURT HEREBY DELCARES** that the Unresolved D&O Claim is not a claim secured by the D&O Charge (as defined in the Initial Order).
3. **THIS COURT ORDERS** that the D&O Charge (as defined in the Initial Order) is hereby released and discharged.
4. **THIS COURT ORDERS** that the Monitor is authorized and directed, without further order of the Court, subject to holding such reasonable reserves as the Monitor considers necessary, or as otherwise may be ordered by the Court, to make distributions from time to time from the Timminco Estate Funds on account of the deemed trust claim in respect of the solvency deficit of the Timminco Limited pension plan (the “**Haley Deemed Trust**”), once the quantum of the Haley Deemed Trust Claim is finally determined by the Monitor or by further order of this Court, or is determined by the Monitor or by further order of this Court to be in excess of the amount available in the Timminco estate.
5. **THIS COURT ORDERS** that the Monitor is authorized and directed, without further order of the Court, subject to holding such reasonable reserves as the Monitor considers

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF TIMMINCO LIMITED
AND BÉCANCOUR SILICON INC.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding Commenced at Toronto

ORDER

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behalf of Timminco Limited and Bécancour
Silicon Inc.